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Dun & Bradstreet

a company of The Dun & Bradstreet Corporation

Business Economics Division

99 Church Street, New York, N.Y. 10007
212/285-7417

For Release: June 27, 1983

Monthly Bank Clearings

H-25 No. 3

MONTHLY BANK CLEARINGS ROCKET TO ALL-TIME HIGH OF $6 TRILLION

NEW YORK, June 24--Rebounding to an all-time record, bank clearings in twenty-six leading centers spurted to a new high of $6,005,130,414,000 in March, 21.0 per cent above February's $4,964,696,933,000, reports Dun & Bradstreet. This upturn raised check transactions 9.2 per cent over the $5,500,665,718,000[R] handled in the like month of 1982.

New York banks processed an unparalleled volume of $5,698,257,070,000 in checks, a staunch 20.6 per cent increase over February's $4,726,501,168,000. In addition, check activity at New York banks advanced 9.3 per cent over the $5,213,242,664,000 pace in the corresponding month last year.

Outside New York, bank clearings in the other twenty-five centers after a two-month slide took a giant step upward to $306,873,344,000, soaring 28.8 per cent above February's activity of $238,195,765,000. Transactions in these centers also pushed 6.8 per cent ahead of the $287,423,054,000[R] cleared in March of last year. Only five centers fell short of the year-earlier pace with Houston and Omaha losing the most ground. Portland led the centers in increased transactions from March a year ago, followed closely by Philadelphia and Boston.

For the first quarter of 1983, the aggregate volume of checks processed in the twenty-six leading centers climbed to $16,515,911,343,000, a healthy 13.3 per cent above the $14,576,810,199,000[R] for the similar quarter of 1982. Buffalo, Boston, New York and St. Louis continued to show the greatest progress in check turnover from a year ago.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from Economic Analysis Department of the Dun & Bradstreet Corporation

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	March 1983	March 1982	% Change	February 1983
Boston.....	$ 19,814,835	$ 17,884,798	+ 10.8	$ 17,510,131
Philadelphia.....	9,443,237	8,451,368	+ 11.7	7,420,030
Buffalo.....	10,835,501	10,005,561	+ 8.3	10,546,825
Pittsburgh.....	12,008,941	11,933,990	+ 0.6	8,851,987
Cleveland.....	7,402,836	7,416,313	- 0.2	6,165,592
Cincinnati.....	5,176,273	5,174,811**	+ 0.028	4,115,350
Baltimore.....	6,337,568	5,889,366	+ 7.6	4,686,075
Richmond.....	2,919,694	2,785,997**	+ 4.8	2,184,401
Atlanta.....	22,607,994	21,222,969	+ 6.5	18,765,000
New Orleans.....	4,841,045	4,714,513**	+ 2.7	3,142,741
Memphis.....	2,715,472	2,534,068	+ 7.2	2,295,693
Chicago.....	40,768,535	25,301,984	***	19,377,069
Detroit.....	10,617,760	10,569,803	+ 0.5	8,335,195
St. Louis.....	6,673,572	6,305,809	+ 5.8	5,200,231
Louisville.....	3,345,118	3,433,681	- 2.6	2,787,411
Minneapolis.....	9,371,031	9,160,474	+ 2.3	7,776,023
Kansas City.....	8,294,522	7,612,167	+ 9.0	5,925,681
Omaha.....	2,862,548	3,302,367	- 13.3	2,266,465
Denver.....	8,580,285	8,570,488	+ 0.1	7,369,223
Dallas.....	16,866,466	16,816,894	+ 0.3	13,837,996
Houston.....	21,142,719	25,359,093**	- 16.6	16,648,306
Los Angeles.....	37,260,577	36,489,388	+ 2.1	31,523,521
San Francisco.....	26,262,987	26,355,047	- 0.3	22,385,552
Portland, Ore.....	3,952,201	3,527,395	+ 12.0	3,354,167
Seattle.....	6,771,627	6,604,710	+ 2.5	5,725,100
Total 25 Cities.....	$ 306,873,344	$ 287,423,054**	+ 6.8	$ 238,195,765
New York.....	5,698,257,070	5,213,242,664	+ 9.3	4,726,501,168
Total 26 Cities.....	$6,005,130,414	$5,500,665,718**	+ 9.2	$4,964,696,933

** = Revised
*** = Not comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1980 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1983	1982	1981	1980
January	$ 5,546,084	$ 4,547,621	$ 4,048,656	$ 3,408,938
February	4,964,697	4,528,524	3,780,339	3,183,684
March	6,005,130	5,500,666**	4,321,886	3,701,171
April		4,931,214*	3,996,219	3,473,593
May		4,968,801*	3,949,763	3,472,386
June		5,520,891*	4,414,782	3,549,986
July		5,122,804*	4,629,006	3,842,801
August		5,204,593	4,302,856	3,598,173
September		5,177,017	4,400,591	3,809,302
October		5,044,051	4,565,138	4,273,411
November		4,943,532	4,434,179	3,500,359
December		5,253,987	4,574,444	3,893,509
Total		$ 60,743,701**	$ 51,417,859	$ 43,707,313

NEW YORK CITY

January	$ 5,274,290	4,292,402	$ 3,790,644	$ 3,143,672
February	4,726,501	4,295,947	3,550,702	2,946,406
March	5,698,257	5,213,243**	4,049,325	3,446,343
April		4,663,209	3,717,162	3,208,394
May		4,722,781	3,696,238	3,231,368
June		5,241,152	4,131,421	3,305,377
July		4,862,639	4,346,966	3,582,275
August		4,937,188	4,039,077	3,360,502
September		4,905,135	4,125,634	3,555,766
October		4,780,336	4,300,033	4,000,977
November		4,674,557	4,180,076	3,267,920
December		4,950,351	4,290,909	3,613,262
Total		$ 57,538,940**	$ 48,218,187	$ 40,662,262

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 271,794	$ 255,219	$ 258,012	$ 265,266
February	238,196	232,577	229,637	237,278
March	306,873	287,423**	272,561	254,828
April		268,005*	279,057	265,199
May		246,020*	253,525	241,018
June		279,739*	283,361	244,609
July		260,165*	282,040	260,526
August		267,405	263,779	237,671
September		271,882	274,957	253,536
October		263,715	265,105	272,434
November		268,975	254,103	232,439
December		303,636	283,535	280,247
Total		$ 3,204,761**	$ 3,199,672	$ 3,045,051

*Estimated **Revised

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Business Economics Division

99 Church Street, New York, N.Y. 10007
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For Release: June 29, 1983

Monthly Bank Clearings

H-25 No. 4

MONTHLY BANK CLEARINGS SUBSIDE IN APRIL

NEW YORK, June 27--After surging to a $6 trillion high in March, bank clearings in twenty-six leading centers faltered during April with a 14.3 per cent drop to $5,149,360,524,000, reports Dun & Bradstreet. Despite this downturn, check activity continued to gain over a year ago though at a slower rate, 4.4 per cent above the $4,930,243,705,000[R] cleared in April 1982.

New York transactions also dropped 14.8 per cent in April to $4,853,211,714,000, after soaring to $5,698,257,070,000 in the previous month. But, New York banks managed to hold a moderate 4.1 per cent margin over the $4,663,209,177,000 handled in the comparable 1982 month.

In the twenty-five centers outside of New York, April check clearings slackened 3.5 per cent to $296,148,810,000 after a record-breaking $306,873,344,000 in the prior month. However, the volume of checks cleared continued its climb above 1982 levels pushing 10.9 per cent ahead of the $267,034,528,000[R] cleared in the year-earlier April. Buffalo, Philadelphia, and Memphis showed the largest gains over a year ago, while Cleveland and Houston led the list of the nine cities that slipped, followed by Omaha and Louisville.

During the first four months of 1983, check transactions in the twenty-six leading centers escalated to $21,665,271,867,000, an 11.1 per cent advance from volume of $19,507,053,904,000[R] in the same period of 1982. Buffalo, Boston and New York staged the most progress over last year's performance.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	April 1983	April 1982	% Change	March 1983
Boston	$ 18,010,294	$ 17,301,443	+ 4.1	$ 19,814,835
Philadelphia	8,927,782	8,073,262	+ 10.6	9,443,237
Buffalo	11,923,985	10,177,137	+ 17.2	10,835,501
Pittsburgh	11,227,647	10,924,715	+ 2.8	12,008,941
Cleveland	6,185,082	7,090,163	- 12.8	7,402,836
Cincinnati	4,933,154	4,987,758	- 1.1	5,176,273
Baltimore	5,900,981	5,583,631	+ 5.7	6,337,568
Richmond	2,914,628	2,834,794	+ 2.8	2,919,694
Atlanta	21,198,194	20,183,002	+ 5.0	22,607,994
New Orleans	3,239,338	3,318,733**	- 2.4	4,841,045
Memphis	2,653,205	2,401,877	+ 10.5	2,715,472
Chicago	46,895,095	22,096,277**	***	40,768,535
Detroit	9,865,208	9,959,462	- 0.9	10,617,760
St. Louis	6,457,480	5,954,636	+ 8.4	6,673,572
Louisville	3,307,047	3,133,003	- 5.6	3,345,118
Minneapolis	8,817,568	8,363,271	+ 5.4	9,371,031
Kansas City	7,718,666	7,363,957	+ 4.8	8,294,522
Omaha	2,810,318	2,982,655	- 5.8	2,862,548
Denver	8,342,150	7,934,057	+ 5.1	8,580,285
Dallas	15,410,542	15,824,176	- 2.6	16,866,466
Houston	17,794,118	19,806,206	- 10.2	21,142,719
Los Angeles	35,383,965	35,406,053	- 0.1	37,260,577
San Francisco	25,643,557	25,213,224	+ 1.7	26,262,987
Portland, Ore	3,944,880	3,602,935	+ 9.5	3,952,201
Seattle	6,643,926	6,518,101	+ 1.9	6,771,627
Total 25 Cities	$ 296,148,810	$ 267,034,528**	+ 10.9	$ 306,873,344
New York	4,853,211,714	4,663,209,177	+ 4.1	5,698,257,070
Total 26 Cities	$5,149,360,524	$4,930,243,705**	+ 4.4	$6,005,130,414

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**Revised

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